



## **IACA's GUIDELINES FOR CURRENCY HALL OF FAME NOMINATIONS**

### ***Statement of Purpose***

The International Association of Currency Affairs (IACA) has organized the Currency Hall of Fame (CHF) for the following purposes:

- To enhance the visibility of IACA and the currency industry.
- To honour selected individuals for their contributions.
- To honour special service to the industry.
- To pay tribute to outstanding achievements in our industry.
- To re-establish ties with former colleagues in the industry.
- To maintain camaraderie among those associated with the industry.
- To promote a greater sense of cohesion among members of the industry.

### ***Criteria for Nomination***

Candidates for induction into the Currency Hall of Fame will be individuals who have demonstrated outstanding achievements that have benefited of their country or to the world's currency industry in one or more of the categories below.

A lifetime of service to the industry meriting consideration for the CHF normally will be evaluated after an individual has retired from their significant career in the industry and has reached the age of 60 years.

Candidates need not be in or from the industry, but must have made an outstanding contribution to the industry. A significant industry an event or a group may also be considered for induction.

Candidates will be inducted to the CHF in conjunction with the *Currency Conference*. No more 4 candidates are expected to be inducted in each cycle.

Anyone may nominate a candidate for the CHF. The deadline for nominations shall be 90 days prior to the *Currency Conference*. Nominating sponsors will submit a written proposal detailing the reasons for consideration of the candidate. Whenever possible, the nomination also should



include the candidate's resume, curriculum vitae, detailed biographical statement or detailed obituary.

Nominations will be approved by a vote of IACA's Board of Directors.

*An inductee or representative must be present at the ceremony to be inducted to the CHF. Nominees must be notable for their achievements and not become recognizable solely because of nomination to the CHF.*

Currency Hall of Fame inductees will be featured on IACA's website and receive a lifetime subscription to Currency News.

### **Criteria for nomination to the Currency Hall of Fame**

#### *Innovation*

- Discovered one or more innovation(s) which have been significant to the currency industry;
- Successfully introduced a theory, principle, innovation, or technique that had a major impact on the subsequent discovery of one or more significant innovations;
- Overcame exceptional obstacles or difficulties (politics, financing, technology) in the introduction of one or more significant innovations.

#### *Building the industry*

- Directed the successful development and start-up of significant industry companies or divisions;
- Demonstrated outstanding acumen or influence in establishing a major industry company;
- Assembled an outstanding team of individuals to carry on the work of building a major corporation;
- Demonstrated entrepreneurial skill and innovative strategy in plotting the direction of the firm;
- Displayed unusual managerial capability in directing one or more corporations over a career involving management of change, revitalization, etc..

#### *Technical contribution*

- Developed or implemented one or more technologies or operating methods related to currency that had a significant impact on a company;



- Provided statistical data or scientific knowledge that significantly contributed to understanding the industry or forces that affect the industry.

#### *Supporting Contribution*

Individuals who have made an outstanding contribution in such areas as:

- Education or professional development;
- Public policies or government programs;
- Communications and information;
- Supported the development of innovations in the industry in a significant way.

#### *Currency in Society*

Individuals who have demonstrated outstanding achievement in reconciling the business goals of the industry to those of society in general, through such means as:

- Support for a worthy cause;
- Public understanding of currency;
- Environmental improvement;
- Improved governmental relations;
- Employment of disadvantaged people;
- Building bridges of understanding to other segments of society.

#### *Honorary*

Individuals who have made outstanding contributions to the industry through recognized high achievement and who may not meet the criteria in the above categories but have other significant achievements.

#### *Meritorious Service*

Individuals who have proven themselves of service to IACA or to the industry.