



## **2017 IACA EXCELLENCE IN CURRENCY AWARDS CRITERIA**

### ***THIS INFORMATION SUPPLIMENTS IACA'S EXCELLENCE IN CURRENCY AWARDS GUIDELINES***

#### **Best new banknote or banknote series:**

- The banknote or banknote series must be continuing circulating notes; not a limited issue, for example where the prime reason in issuing the note or series is to commemorate an important event or as a test note.
- Nominations will be judged based on: the innovation of the design and security features; uniqueness; historical or local content that is relevant to the country concerned; aesthetic appeal; integration of security features with graphic design. Feedback from stakeholders, including the general public, will be considered.
- The note or note series must be issued into circulation during the period from January 2015 through January 2017.

#### **Best new commemorative or limited circulation banknote:**

- A commemorative or limited circulation banknote must have been issued into circulation to test and evaluate new security feature(s) or elements, such as substrate or other technical innovation. The banknote must be legal tender in the country in which it is issued.
- Nominations will be judged based on the innovation of the new feature(s) or elements, particularly if this is the first appearance of the feature(s) or element on a banknote in circulation. Excellence in design will also be considered.
- The banknote must be issued into circulation during the period from January 2015 through January 2017.

#### **• *Best communications award:***

- Includes communications programs by central banks, suppliers, or other organizations in the banknote or coin industries
- Communications projects include public education programs, websites, apps, social media programs, and other outreach to internal or external stakeholders
- Nominations will be judged based on: innovation; design; ease of understanding; ease of navigation; uniqueness; historical or local content; effectiveness of messages and communications. They should positively and effectively promote

- policies, initiatives, or the image of the organization. Feedback from stakeholders, including the general public, will be considered.
- The communications program or initiative was launched during the period from January 2015 through January 2017.

**Best banknote processing innovation:**

- This category refers to a new idea or method involving banknote processing at the Central Bank, or related to banknote distribution systems, or a significant strategic change or policy that resulted in improved efficiency and effectiveness in the cash cycle.
- The efficiency and effectiveness of the innovation must to be clearly demonstrated. The innovation must be significantly different or demonstrate important improvements as compared with prior existing systems or equipment.
- The innovation was launched during the period from January 2015 through January 2017.

**Best new house note:**

- A house note is one developed to explore and evaluate high security banknote design, engraving, printing, features, characteristics, and innovations.
- House notes are not issued into circulation and have no monetary value.
- Nominations will be judged on: the innovation of the design production and security features; uniqueness; aesthetic appeal; and clear explanation of how the house note elements would improve the security of a banknote if adopted. A house note that demonstrates outstanding aesthetic or innovative integration of security features with graphic design will be given additional weight in the evaluation of nominations for finalist status.
- The house note must have been released during the period from January 2015 through January 2017.